## REVERE

281 Broadway, City Hall, Revere, MA 02151 **ph:** (781) 286-8173 | **fax:** (781) 286-2918

ADMINISTRATION .

Retirement Board Members: Andrew R. Bisignani (Chairperson), Andrew R.

Bisignani, Michael Conley, James Giovanni, Steve Parsons, David Petrilli

Board Administrator: Carolyn Russo

ACTUARIAL

**Funded Ratio:** 46.4% [1/98], 37.5% [1/95]

Date of Last Valuation: 1/98

Year Fully Funded: 2019

Active Members: 463

Funding Schedule: Increasing 2.5% Retired Members: 559

INVESTMENT \_

Return

**1999:** 22.63%

**1995–1999:** 18.93% **Average Investment Return Target:** 8.44%

**1985–1999:** 11.24% Actuarial Assumed Rate of Return: 8.00%

Asset Growth

**1999 Market Value:** \$71 million **1997 Market Value:** \$50 million

**1998 Market Value:** \$58 million **1996 Market Value:** \$43 million

DISABILITY \_

Retirement Statistics as of 12/31/99

Disability Panel Requests: 7 RTS Reviews: 9
Disability Retirement Approvals: 4 RTS Exams: 3

Accidental Death Approvals: 1 Restored to Service: 0

AUDIT\_

Findings as of 12/31/96

No significant audit findings.